

Insolvency and Bankruptcy Board of India (IBBI)

Step by Step guide for registering and participating in auction

FIRST TIME REGISTRATION

Step 1. Click on Buyer Registration

The screenshot shows the 'User details' registration form on the BAANKNET website. The form is titled 'User details' and includes the following fields and options:

- Email ID ***: A text input field with a 'Verify' button.
- Phone No. ***: A text input field with a 'Verify' button.
- Password ***: A text input field with a 'Verify' button.
- Confirm Password ***: A text input field with a 'Verify' button.
- User Type ***: A dropdown menu with 'Individual' selected.
- Verification Code ***: A text input field with a 'Verify' button and a CAPTCHA image showing 'G t n z'.
- Area Of Interest**: A section with two buttons: '+ Add Area Of Interest' and '+ Add Interested Asset'.
- Interested Asset**: A section with a button: '+ Add Interested Asset'.
- Submit**: A large orange button at the bottom right.
- I Agree to Terms & Conditions and Privacy Policy**: A checkbox at the bottom left.

The background of the form is a blue sky with a white building and a red roof.

Step 2. Complete e-KYC

The screenshot shows the 'Bidder Registration' page on the BAANKNET website. The page is titled 'Bidder Registration' and includes the following elements:

- Header**: Includes the date '05-Jul-2026 00:01:18', email 'support.baanknet@psballiance.com', phone '+91 82912 20221', and a language dropdown set to 'English'.
- Navigation**: Includes links for 'Asset', 'eAuction', 'Bidder Registration' (highlighted), and 'Login'.
- Section Header**: 'Bidder Registration'.
- Sub-headers**: 'User details', 'e-KYC' (highlighted), and 'Profile Details'.
- e-KYC Status**: A section with a 'Pending' status and a 'Start e-KYC' button.
- Instructions**: A text box stating 'Please keep the following details handy to complete your registration' with a list of required items: Bank Account, Aadhar, PAN, and Selfie.
- Footer**: Includes the text 'Convenient | Secure | Fast'.

The background of the page is a blue sky with a white building and a red roof.

Step 3. Update Profile

- a. Area of interest – select area of interested industries
- b. Interested assets – select types of interest assets

Area Of Interest

Sr. No.	Industry Sector	Industry Sub-sector	Action
1	Hotels And Restaurants	Hotels and restaurants	 Remove

[+ Add Area Of Interest](#)

Interested Asset

Sr. No.	Asset Type	Asset Classification	Asset Classification Sub-Type	Action
1	Movable Asset	Fixtures and Furniture	Fixtures and Furniture	 Remove

[+ Add Interested Asset](#)

Step 4. Update Address and Bank account details

Address

S/O: Khaleel Ahmad,post - eirayan,eirayan mashayakh,Eraya Makhayak,Khaga,Erayan,Fatehpur,Uttar Pradesh,212653

Pin Code

212655

City

Khaga

District

Fatehpur

State

Uttar Pradesh

Save & Update

Bank Account Detail

Account Holder Name

Dummy Customer Name

Bank Name

BANK OF BARODA

Bank Account Number

14287373867836

IFSC

BARBOKHAGAX

Verify

Account Type

Savings

Branch Name: KHAGA, DIST FATEHPUR

Branch Address: P.O. KHAGA, DISTT. FATEHPUR - 212 655

Save & Update

Step 5. Add money to E-wallet

05-Jul-2026 00:07:11support.baanknet@psballiance.com+91 82812 20221English

South Western Railway

South Eastern Railway

South Central Railway

South Eastern Railway

South Western Railway

PSB Alliance

BAANKNET

AssetAuctionDocument LibraryMISE-WalletMohd Farhan

< My E-Wallet A/c

Withdrawals of funds should be initiated on the second business day following the top up date (T+2). For example, if the funds are added on Monday, Withdrawals can be initiated by Wednesday.

E-Wallet A/c No. :IDBI0200003114

IFSC :BARBOKHAGAX

Account Balance (INR) :₹6,41,900.00
(Rupees Six Lac Forty One Thousand Nine Hundred Only)

Balance Updated On:04-07-2026 15:58:25

FAQ

View LedgerWithdraw FundsAdd Funds

Step 6. Add documents to the Document library, if any

South Western Railway

South Eastern Railway

South Central Railway

South Eastern Railway

South Western Railway

PSB Alliance

BAANKNET

AssetAuctionDocument LibraryMISE-WalletMohd Farhan

Document Library

Upload Document

Select File *

Select FileSelect File

(Allowed pdf, doc, docx, xls, xlsx, ppt, jpg, jpeg, png, gif, ttf, zip, rar & up to 20 MB size max)

Document Description *

Please enter Document Description

Upload

Uploaded Document List

Sr. No.	Document Description	Size (MB)	Uploaded On	Action
1	Document	0.01	06-06-2026 16:42:28	Download Delete

PARTICIPATING IN AUCTION

Step 1. Login to the platform

05-Jul-2026 00:09:35 support.baanknet@psballiance.com +91 82912 20221 English

Asset eAuction Bidder Registration Login

Your Search for Business Assets Ends Here!

Convenient Secure Fast

Login

Login Detail

Enter your Email Id/Login Id
Please enter Email ID

Password
Enter Your Password
Please enter Password

Forgot Password

Bank users needs to login through the Login ID.

Login

Step 2. Click on assets to search for listing assets.

Asset Auction Document Library MIS E-Wallet Mohd Farhan

Auction Available

TATA
Used office table in serviceable condition, suitable for office, commercial, or institutional use.

Asset ID	Asset Classification	Fixed Asset Location
3952	Vehicles	Delhi, New Delhi, New Delhi

IP Name : rahul Contact Us

Auction Available

Table
Wooden/metal office table in used condition, suitable for office or commercial use.

Asset ID	Asset Classification	Fixed Asset Location
3951	Fixtures and Furniture	Delhi, New Delhi, New Delhi

IP Name : rahul Contact Us

Anshul Malik info tech

(CIN123456789012345678901)

Company Address
Delhi, New Delhi, New Delhi

Auction Start Date
08-07-2026 12:30

Auction End Date
09-07-2026 12:30

View Detail View Auction

Anshul Malik info tech

(CIN123456789012345678901)

Company Address
Delhi, New Delhi, New Delhi

Auction Start Date
02-07-2026 19:30

Auction End Date
06-07-2026 19:02

View Detail View Auction

Step 3. Click on Auction to search for upcoming or live auctions.

The screenshot shows the BAANKNET Auction page. The header includes the date '05-Jul-2026 00:13:10', email 'support.baanknet@psballiance.com', and phone '+91 82912 20221'. The navigation bar has links for Asset, Auction, Document Library, MIS, E-Wallet, and a user profile 'Mohd Farhan'. The main heading is 'Home / Auction' and 'Search Insolvent Assets' or Companies' Auction'. Below this, there are tabs for 'All', 'Upcoming' (selected), 'Live', 'Closed', and 'Cancelled'. A search bar contains 'Asset ID / Auction ID' and a 'Filters' button. The results section shows 'Showing 4 Results' and a 'Sort by: Most Recent' dropdown. The first result is for 'brieft' with an image of a truck. It lists 'Auction ID: 3321', 'Auction Start Date: 08-07-2026 12:30', 'Auction End Date: 09-07-2026 12:30', and 'Reserve Price ₹ 1.2 Lac'. The IP Name is 'raahul'. To the right, there is a sidebar for 'Anshul Malik info tech' with 'Asset ID: 3952', '(CIN: 123456789012345678901)', and location 'Delhi, New Delhi, New Delhi'. Buttons for 'View Detail' and 'Join Auction' are present.

Step 4. Search for preferred auction

This screenshot shows the same BAANKNET Auction page as before, but with the 'Filters' modal open. The modal contains the following sections:

- Asset Name:** A text input field with the placeholder 'Please enter Asset Name'.
- Reserve Price:** Two dropdown menus labeled 'From' and 'To'.
- Auction Start Date (From):** A date input field with the format 'DD/MM/YYYY'.
- Auction Start Date (To):** A date input field with the format 'DD/MM/YYYY'.
- Industry Sector:** A dropdown menu labeled 'Select Industry Sector'.
- Industry Sub-sector:** A dropdown menu labeled 'Select Industry Sub-sector'.
- Asset Type:** A dropdown menu labeled 'Select Asset Type'.
- Asset Classification:** A dropdown menu labeled 'Select Asset Classification'.
- Asset Classification Sub-Type:** A dropdown menu labeled 'Select Asset Classification Sub-Type'.
- State:** A dropdown menu labeled 'Select State'.

At the bottom of the modal, there are buttons for 'Clear All' and 'Apply Filters'. The background page is dimmed, showing the same search results as in Step 3.

Step 5. After selecting an auction, click on 'Join Auction'

The screenshot shows the BAANKNET Auction page. At the top, there's a header with the logo, contact information, and a language dropdown set to English. Below the header, there's a navigation bar with links to Asset, Auction, Document Library, MIS, E-Wallet, and a user profile for Mohd Farhan. The main content area is titled 'Search Insolvent Assets' or Companies' Auction'. It includes a search bar and a filter button. Below this, there's a tabbed interface with 'All', 'Upcoming', 'Live', 'Closed', and 'Cancelled'. The 'Upcoming' tab is selected, showing 'Showing 4 Results'. A list of auctions is displayed, with the first one highlighted. The auction details for ID 3321 are shown, including the reserve price of ₹ 1.2 Lac and the auction dates. The 'Join Auction' button is highlighted with a red box.

Home / Auction

Search Insolvent Assets' or Companies' Auction

Asset ID / Auction ID Filters

All **Upcoming** Live Closed Cancelled

Showing 4 Results Sort by: Most Recent

brief

Auction ID: 3321 Auction Start Date: 08-07-2026 12:30 Auction End Date: 09-07-2026 12:30

Reserve Price: ₹ 1.2 Lac

IP Name: rahul Contact Us

Anshul Malik info tech

Asset ID: 3352 (CIN: 123456789012345678901)

Delhi, New Delhi, New Delhi

View Detail **Join Auction**

Step 6. Submit the requisite response against the qualifications and upload supporting documentation.

The screenshot shows the BAANKNET Eligibility Documents Submission page. At the top, there's a header with the logo, contact information, and a language dropdown set to English. Below the header, there's a navigation bar with links to Asset, Auction, Document Library, MIS, E-Wallet, and a user profile for Mohd Farhan. The main content area is titled 'Eligibility Documents Submission'. It includes a section for auction details and a table for uploading documents.

05-Jul-2026 00:17:59 support.baanknet@psballiance.com +91 82912 20221 English

Asset Auction Document Library MIS E-Wallet Mohd Farhan

< Eligibility Documents Submission

Auction ID: 3321 Auction Status: Upcoming

Company Name: Anshul Malik info tech CIN: 123456789012345678901

Auction Start Date & Time: 08-07-2026 12:30:00 Auction End Date & Time: 09-07-2026 12:30:00

Auction Brief: brief View Details

Upload Documents

Time Left: 02 Days, 12:11:59 Start Date & Time: 03-07-2026 12:32:59 End Date & Time: 07-07-2026 12:30:00

Sr. No.	Eligibility Documents Submission Requirement	Buyer's Response *	Is Reference Document Mandatory ?	Reference Document
1	29A Eligibility	Please enter Response	No	Upload from Library Upload New Document
2	Any Other Documents Mentioned in the Auction Process Document	Please enter Response	No	Upload from Library Upload New Document

(Allowed PDF, Zip, PNG, JPEG, JPG, DOCX only format & upto 20 MB size max)

Submit

Step 7. Once the date for submission of EMD approaches, to pay the EMD

05-Jul-2026 00:39:35support.baanknet@psballiance.com+91 82912 20221English

PSB Alliance

BAANKNET

AssetAuctionDocument LibraryMISE-WalletMohd Farhan

< Auction Participation

1 Payment Dashboard

2 Terms & Conditions

3 Group of Individual

4 Bidding Hall

Auction Detail

Auction ID :3318

Auction Status :Upcoming

Company Name :Genpact India Private Limited

CIN :U73100DL2005PTC307363

Auction Start Date & Time :05-07-2026 00:35:00

Auction End Date & Time :06-07-2026 12:38:00

Auction Brief :Auction

View Details

Payment Dashboard

EMD Submission has Started

Time Left :09:57:24

Payment Start :05-07-2026 00:33:00

Payment End :05-07-2026 10:37:00

EMD Amount :₹10,000.00

e-Wallet A/c :IDBI02000003114

IFSC :BARB0KHAGAX

eWallet Balance :₹5,41,900.00

Pay EMD Amount

Step 8. Accept Terms and Conditions

05-Jul-2026 00:40:18support.baanknet@psballiance.com+91 82912 20221English

PSB Alliance

BAANKNET

AssetAuctionDocument LibraryMISE-WalletMohd Farhan

< Auction Participation

1 Payment Dashboard

2 Terms & Conditions

3 Group of Individual

4 Bidding Hall

Auction Detail

Auction ID :3318

Auction Status :Live

Company Name :Genpact India Private Limited

CIN :U73100DL2005PTC307363

Auction Start Date & Time :05-07-2026 00:35:00

Auction End Date & Time :06-07-2026 12:38:00

Auction Brief :Auction

View Details

Terms & Conditions

By participating in the bid, it is understood that the bidder has read, and accepted all terms and conditions of sale as mentioned in Auction notice.

☒ I Agree to Terms & Conditions Policy

Previous

Next

8

Step 9. If you are participating in an auction along with other bidders, select 'Yes'. If you are bidding alone, select 'No'. After that pay the EMD.

Auction Participation

Payment Dashboard Terms & Conditions **Group of Individual** Bidding Hall

Auction Detail

Auction ID : 3318
Auction Status : Live
Company Name : Genpact India Private Limited
CIN : U73100DL2005PTC307363
Auction Start Date & Time : 05-07-2026 00:35:00
Auction End Date & Time : 06-07-2026 12:38:00
Auction Brief : Auction
[View Details](#)

Group of Individuals

Do you want to participate in Group ? *

No

[Previous](#) [Next](#)

DURING AUCTION

Step 1. After payment of EMD, visit the auction platform on the auction date and time. You will be placed in a Bidding Hall.

Bidding Hall

Notice & Documents Payment Dashboard View Group of Individuals Bid History Refresh

You aren't the Highest Bidder

H1 Bid Price (Current Price)
₹1,00,000.00

Auction Ends In :

01 Days 11 hours 53 mins 29 second

Reserve Price : ₹1,00,000.00 Increment Price : ₹1,000.00
Total EMD Paid : ₹10,000.00 Extension Count : 0

Auction end time will be Extended by **3 minutes**
When a valid bid is received in last **3 minutes**

Bidding Is Live

Asset ID : 3949
Auction ID : 3318
Asset Name : Bus
Next Bid Price : ₹1,00,000.00
Increment Combo : 0
Total Price : ₹1,00,000.00 + ₹0.00 = **₹1,00,000.00**
Rupees One Lac Only
[Submit](#)

Step 2. During the auction, you can bid with the increment price.

- You can see if you are the highest bidder.
- You can see what is the Highest Bid (H1 Bid Price)

05-Jul-2026 00:45:12support.baanknet@psballiance.com+91 82912 20221English



AssetAuctionDocument LibraryMISE-WalletMohd Farhan

Bidding Hall

Notice & DocumentsPayment DashboardView Group of IndividualsBid HistoryRefresh

You are the Highest Bidder

H1 Bid Price (Current Price)

₹1,00,000.00

Auction Ends In :

01Days

11hours

52mins

47second

₹ Reserve Price : ₹1,00,000.00

₹ Total EMD Paid : ₹10,000.00

Increment Price : ₹1,000.00

Extension Count : 0

Auction end time will be Extended by 3 minutes
When a valid bid is received in last 3 minutes

Bidding Is Live

Asset ID : 3949

Auction ID : 3318

Asset Name : Bus

Next Bid Price : ₹1,01,000.00

Increment Combo
1

Total Price
₹1,00,000.00 + ₹1,000.00 = ₹1,01,000.00
Rupees One Lac One Thousand Only

Last Bid ₹1,00,000.00

Date & Time 05-07-2026 00:45:05

Submit

Step 3. After completion of the auction, the results will be declared. In case, you are the highest bidder, the EMD will be transferred to the liquidator. If you are not the highest bidder, the bid amount will come to the E-wallet.

Bidding Hall

You are the Highest Bidder

HI Bid Price (Current Price)
₹1,00,000.00

Auction Ends In :
01 Days 11 hours 51 mins 29 second

Reserve Price : ₹1,00,000.00 Increment Price : ₹1,000.00
Total EMD Paid : ₹10,000.00 Extension Count : 0

Auction end time will be Extended by **3 minutes**
When a valid bid is received in last **3 minutes**

To avoid bid submission related issues due to problem in internet connectivity, power failure, network problems, PC/Laptop/System failure, you are advised to NOT TO WAIT till last minutes or seconds to submit your bid. Neither the Auctioneer nor the Auction Service Provider will be responsible for any unforeseen circumstances.

Auction Detail

Auction ID :	3318	Auction Status :	Live
Company Name :	Genpact India Private Limited	CIN :	U73100DL2005PTC307363
Auction Start Date & Time :	05-07-2026 00:35:00	Auction End Date & Time :	06-07-2026 12:38:00
Auction Brief :	Auction		

[View Details](#)

Asset Detail

Asset ID :	3949
Asset Name :	Bus

Bidding Is Live

Asset ID : 3949
Auction ID : 3318
Asset Name : Bus
Next Bid Price : ₹1,01,000.00

Increment Combo
1

Total Price
₹1,00,000.00 + ₹1,000.00 = **₹1,01,000.00**
Rupees One Lac One Thousand Only

Last Bid ₹1,00,000.00
Date & Time 05-07-2026 00:45:05

Submit

About IBB
The Insolvency and Bankruptcy Board of India is the regulator for overseeing insolvency proceedings and entities like Insolvency Professional Agencies, Insolvency Professionals and Information Utilities in India.

Other Links
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FAQ
Auction Guide - Buyer
Grievances Redressal

Contact Us
Toll Free Number: +91 82912 20221
support.baanknet@psballiance.com
Working Hours: 9 AM to 7 PM
(In accordance with IBB Rules and Regulations)
(Office remains closed on the 2nd and 4th Saturday of every Month)

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2.0.0

Step 4. In case you are declared the highest bidder, the liquidator will verify the eligibility documents submitted by you during the pre-qualification stage. Once satisfied, the liquidator may declare you as the successful bidder. However, if it is found that you were not eligible to participate in the auction process, your EMD may be forfeited by the liquidator.